



AGREEMENT OF COOPERATION

between

DDMBA Disaster Relief Group

Catherine Lu (a/k/a Rev. Guo Sheng), President
90-56 Corona Avenue,
Elmhurst, New York, 11373, USA
- Hereinafter referred to as **DDMBA** –

and

ABE International College of Business and Accountancy

Jocelyn Lee Tan, School Director
Village Center Bldg, Avenida Veteranos,
Tacloban City, Leyte 6500, Philippines
- Hereinafter referred to as **ABE TACLOBAN** –

1. **DDMBA** and **ABE TACLOBAN** hereby enter into an agreement of cooperation, to support the first and second-year students of **ABE TACLOBAN** affected by Typhoon Haiyan, or Typhoon Yolanda, to enable them to resume their studies, in order to enhance their job opportunities after graduation, and to improve their own and their families' living conditions.
2. Content of Cooperation:
 - 1) to cooperate in selecting and sponsoring schoolchildren in the affected areas for their studies;
 - 2) to cooperate in providing spiritual counseling and assistance for the students receiving aid.
3. Number of Students to Receive the Aid and Award of the Sponsorship
 - 1) **DDMBA** and **ABE TACLOBAN** jointly discuss and decide on the number of students to receive aid and the budget, totaling 19 persons, with an entire budget of USD18,050. For details please see Appendix 1.
 - 2) Aid is to be awarded at the beginning of the semester every year.
 - 3) The subsequent award of the grant may be reviewed and amended, depending on its

actual execution, and will be awarded based on the actual number of registered students and budget amount put forward by **ABE TACLOBAN**.

4. Operation Details

1) Study Grant: Before the start of each semester, **ABE TACLOBAN** will prepare a list of students eligible for the study grant, including their school level, grade level, name, and the amount required, to be proposed and reported to **DDMBA**, one month prior to **DDMBA** proceeding with the allocation of the grant.

2) **DDMBA** then allocates and issues the grant according to the student list.

3) **ABE TACLOBAN** shall arrange and organize a donation ceremony.

5. **DDMBA** will remit the aforementioned grant monies to **ABE TACLOBAN** in to its designated bank account as follows:

Account Name: Allied Business Executive Foundation Inc.

Name of the Bank: Chinabank Tacloban Branch

Account Number: 197-155601-9

Address of the Bank: Chinabank, Tacloban Branch, Avenida Veteranos, Tacloban City

Swift Code : CHBKPHMM

6. **ABE TACLOBAN** shall ensure that the study grant donated by **DDMBA** will be used only for the purposes for which it is awarded.

7. **ABE TACLOBAN** shall inform **DDMBA** of any amendments or changes to this project.

8. After the donation ceremony is completed, **ABE TACLOBAN** is responsible for providing **DDMBA** with the receipts for the awarded grant, as well as reports and photos relevant to the project's results.

Signature and Date:

Catherine Lu (a/k/a Rev. Guo Sheng)
President
DDMBA Disaster Relief Group

Signature and Date:

Jocelyn Lee Tan
School Director
**ABE International College of Business
and Accountancy**